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Title 22@ Social Security

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Division 5@ Licensing and Certification of Health Facilities, Home Health Agencies, Clinics, and Referral Agencies

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Chapter 1@ General Acute Care Hospitals

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Article 2@ License

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Section 70137@ Bonds

70137 Bonds

(a)

Each licensee shall file or have on file with the Department a bond issued by a surety company admitted to do business in this State if the licensee is handling or will handle money in the amount of \$25 or more per patient or \$500 or more for all patients in any month. (1) The amount of the bond shall be according to the following schedule:

Amount Handled	Bond Required
\$750 or less.....	\$1,000
\$751 to \$1,500.....	\$2,000
\$1,501 to \$2,500.....	\$3,000

(2) Every further increment of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

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(2)

Every further increment of \$1,000 or fraction thereof shall require an additional \$1,000 on the bond.

(b)

Each application for an original license or renewal of license shall be accompanied

by an affidavit on a form provided by the Department. The affidavit shall state whether the licensee handles or will handle money of patients and the maximum amount of money to be handled for any patient and for all patients in any month.

(c)

No licensee shall either handle money of a patient or handle amounts greater than those stated in the affidavit submitted by him without first notifying the Department and filing a new or revised bond if required.